INSTRUCTIONS

If you are using this CHANGE CARD for address change only, your control person's signature is not required.

Transferring From One Entity To Another

- a. Both the "old" control person from whom you are transferring and you (the individual mortgage lender) must sign and date the **left side** of the CHANGE CARD.
- b. The "old" control person from whom you are transferring retains a copy of this card for his/her records
- c. The "old" control person must return your wall license.
- d. Both the "new" control person to whom you are transferring and you (the individual mortgage lender) must sign and date the **right side** of the CHANGE CARD.
- e. The "new" control person retains a copy of the CHANGE CARD for his/her records.
- f. The "new" control person takes possession of and retains your wall license.
- g. Mail or deliver the primary copy of this CHANGE CARD to the Division of Real Estate within **five working days**. Retain a copy for your records. It is mandatory that the Division receive the original signed copy no faxes or photocopies.
- h. The official date of the change is the date the completed change card (plus fees and other requirements, if any) is received at the Division.

Inactivating: Complete a., b., and c. above. In addition:

- i. Sign and date the right side of the CHANGE CARD and check the "inactive" box.
- j. Mail or deliver the original, signed copy of this CHANGE CARD to the Division of Real Estate within **five working days**. Your license will then be maintained on our files as 'inactive' until you again activate. Retain a copy of this form for your records.
- k. Be sure to keep your wall license in a safe place until you 'activate' or until you renew, because you will need to give it to your new control person.

Activating from Inactive Status: Complete d., e., g., and h. In addition:

- m. Submit appropriate fee.
- n. Take your wall license to your new control person.

Changing an Entity Name

o. Documents showing that the entity name has been changed with the Utah Division of Corporations are required in order to change the entity name with the Real Estate Division.

*IF THE CONTROL PERSON OR INDIVIDUAL MORTGAGE LENDER IS NOT AVAILABLE TO PROPERLY EXECUTE THIS CHANGE CARD THE CHANGE MAY STILL BE MADE PROVIDED A CERTIFIED LETTER ADVISING OF THE CHANGE IS MAILED TO THE LAST KNOWN ADDRESS OF THE UNAVAILABLE LICENSEE. A COPY OF THE LETTER MUST BE ATTACHED TO THE CHANGE CARD ALONG WITH A COPY OF THE STAMPED CERTIFIED POSTAL RECEIPT WHEN IT IS SUBMITTED TO THE DIVISION OF REAL ESTATE.



CHANGE FROM:

Signature of Control Person

Signature of Licensee

State of Utah DEPARTMENT OF COMMERCE DIVISION OF REAL ESTATE 160 East 300 South Box 146711

Salt Lake City, Utah 84114-6711

DIVISION OF REAL ESTATE

MORTGAGE CHANGE CARD

Print a copy of this form for each of the following entities:

- ✓ Division of Real Estate
- ✓ Licensee (You)
- ✓ New Control Person
- ✓ Terminating Control Person

Date

Date

Licensee #		☐ Individual ☐ Control Person ☐ Entity	Licensee #		☐ Individual ☐ Control Person ☐ Entity
Address of Record (not a PO Box)		☐ Active☐ Inactive☐ Address	Address of Record (not a PO Box)		☐ Active ☐ Inactive ☐ Address
City	State	Zip	City	State	Zip
Phone (Home) Phone (Work)		Phone (Home)	Phone (Work)		
Name of Entity		Entity #	Name of Entity		Entity #
Control Person		License #	Control Person		License #

Date

Date

CHANGE TO:

Signature of Control Person

Signature of Licensee